

# Explanation of variances

Name \_\_\_\_\_ of \_\_\_\_\_ smaller \_\_\_\_\_ authority:

County \_\_\_\_\_ area \_\_\_\_\_ (local \_\_\_\_\_ councils \_\_\_\_\_ and \_\_\_\_\_ parish \_\_\_\_\_ meetings \_\_\_\_\_ only:

Please provide **full explanations, including numerical values**, for the following:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- a breakdown of approved reserves if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

Section 2	2016/17 £	2017/18 £	Variance £	Variance %	Detailed explanation of variance (with amounts £)
<b>Box 2</b> <i>Precept or Rates and Levies</i>	7529	7913	+384	5.1%	NO
<b>Box 3</b> <i>Total other receipts</i>	8218	4109	- 4109	50%	YES -No VAT reclaimed £1,705 -No ground rent for signpost £50 -No grant from RBC £3,150 -Fewer donations £262 -Less CTSG £100 -Less NS & I interest £3 +More WCC grant £100 +Transparency Fund Grant £1,062
<b>Box 4</b> <i>Staff costs</i>	1800	1931	+131	7.28%	NO
<b>Box 5</b> <i>Loan interest/ capital repayments</i>	nil	nil	nil	nil	NO
<b>Box 6</b> <i>All other payments</i>	17079	9964	-7115	41.66%	YES -Less VAT £1,265 -Less spent at Fishponds £6,593 +More admin costs £413 +More Street Lighting costs £329
<b>Box 9</b> <i>Total fixed assets &amp; long term investments &amp; assets</i>	26959 RE- STATED	27875	+916	3.4%	NO
<b>Box 10</b> <i>Total borrowings</i>	nil	nil	nil	nil	NO
<b>Explanation for 'high' reserves</b>	Box 7 is more than twice Box 2 because the authority held the following breakdown of reserves at the year end:				